



ACUMEN CAPITAL

Nautilus AcuityOne RHF Return Series

April 2016 - April 2018

The Fund aims to achieve positive returns regardless of the direction of interest rates, and capitalise on inefficiencies that occur as a result of supply and demand.

Acumen approaches the interest rate markets from a distinct vantage point.

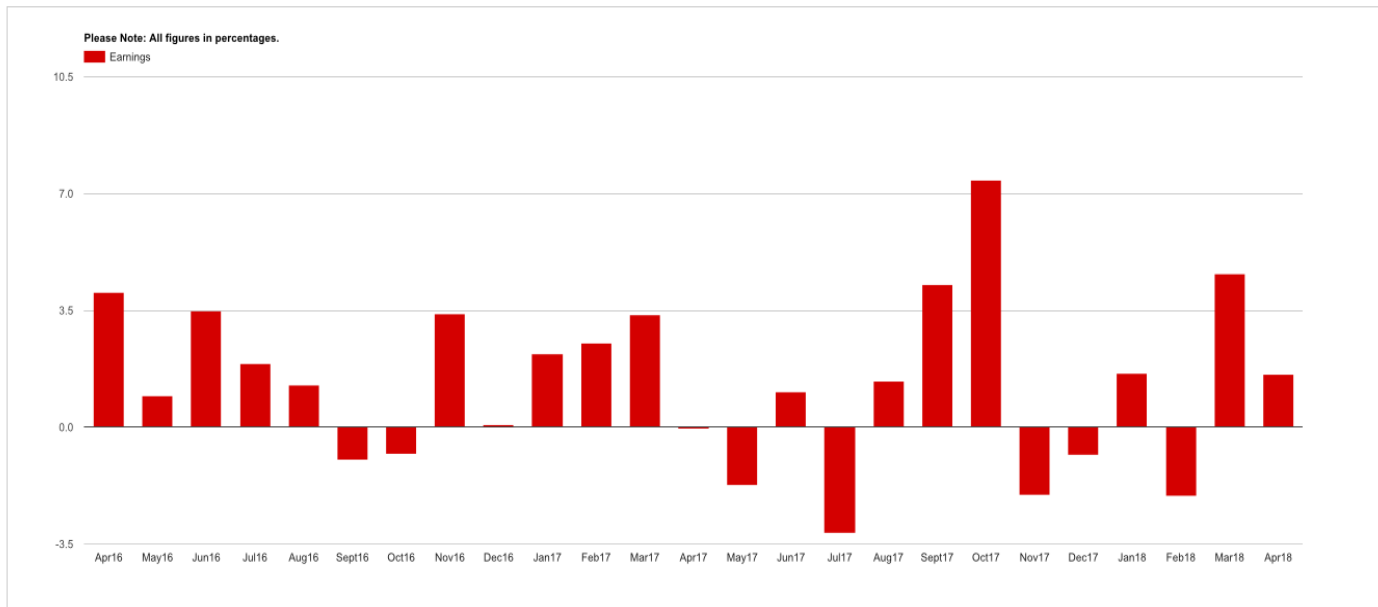
Our capabilities in cash flow analysis combined with our fundamental and technical expertise provide investment insight that few competitors can match. Comprehensive analysis of cash flow valuations enables Acumen to exploit inefficiencies in the markets using diversified investment strategies.

Selected investment strategies are implemented with specific focus on protecting the value of assets in adverse market conditions, whilst maintaining upside potential.

The Fund focuses primarily on South African Government Bonds and interest rate derivatives such as swaps and frsas.

The various yield curves are analysed rigorously on a spot and forward basis using in house proprietary analytical tools that have been built up over the past 20 years.

The Fund aggressively takes advantage of short and medium term opportunities and pricing anomalies but concentrates efforts on making gains over the longer term. As such the Fund is not appropriate for short term investment.



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