



Nautilus AcuityOne RHF

Relative Value Fixed Income

The Fund has a moderate to higher than average risk strategy and is suitable for investors who have a long term investment horizon.

Fund Objective

The Fund aims to achieve positive returns regardless of the direction of interest rates, and capitalise on inefficiencies that occur as a result of supply and demand.

Investment Strategy

The Fund focuses primarily on South African Government Bonds and interest rate derivatives such as swaps and fras. The various yield curves are analysed rigorously on a spot and forward basis using in house proprietary analytical tools that have been built up over the past 25 years. The Fund aggressively takes advantage of short and medium term opportunities and pricing anomalies but concentrates efforts on making gains over the longer term. As such the Fund is not appropriate for short term investment.

Fund Management Team

Stuart Conway (BSc. Actuarial) Director of Acumen Capital. Stuart has 26 yrs experience in the investment industry and was previously Head of Interest Rate Trading at Absa Bank prior to setting up Acumen Capital 15 yrs ago.

Greg Kamstra (BSc. Hons) Director of Acumen Capital. Greg has 28 yrs experience in the investment industry. He previously set up and managed an interest rate hedge fund at Peregrine, was head of fixed income at Citibank NA for 2yrs and was head of Merrill Lynch Capital Markets SA for 3yrs.

Mark O'Brien. Director of Acumen Capital. Mark has 28 yrs experience in the investment industry and was previously Chief Dealer at Absa Capital Markets prior to setting up Acumen Capital 15 yrs ago.

Key Features

Fund Manager		Investment Structure	
<i>Authorised FSP</i>	Acumen Capital	<i>Investment Structure</i>	Collective Investment Scheme Trust
<i>Domicile</i>	South Africa	<i>Subscription</i>	Monthly
<i>Currency</i>	South African Rand	<i>Redemption</i>	Monthly (30 days notice)
<i>Fund Inception</i>	1 September 2009	<i>Initial Lock up</i>	6 months
<i>Administrator</i>	SANNE Group	<i>Fund Auditors</i>	PWC
<i>Prime Broker</i>	RMB/ABSA	<i>Legal Advisors</i>	Edward Nathan Sonnenbergs
<i>Management Company</i>	Nautilus Map (Pty) Ltd		

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Telephone: +27 11 467 8460
 Fax: +27 11 467 8465
 Email: invest@acumencapital.co.za
 Web: www.acumencapital.co.za
 Physical Address: Bld 4, Fourways Manor Office Park, 1 Macbeth Street, Fourways, 2191
 Postal Address: Postnet Suite 103, Private Bag x75 Bryanston 2021
 Reg No. 2001/025650/07
 Directors: Stuart Conway, Mark O'Brien, Greg Kamstra